

# UNAUDITED

City of Pembroke Pines, Florida  
Utility Fund Statement of Revenues and Expenses  
3 Months ended December 31 (25% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 10,758,659	\$ 45,146,200		\$ 10,935,370	\$ 44,712,200		
Other	3,487	33,100		57,443	27,500		
<b>Total operating revenue</b>	<b>10,762,146</b>	<b>45,179,300</b>	<b>23.8%</b>	<b>10,992,813</b>	<b>44,739,700</b>	<b>24.6%</b>	<b>-2.1%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	8,528,108	40,423,521		7,265,813	39,931,405		
Reserve for capital replacement	2,455,454	2,340,000		2,308,010	2,210,000		
<b>Total operating expenses</b>	<b>10,983,562</b>	<b>42,763,521</b>	<b>25.7%</b>	<b>9,573,823</b>	<b>42,141,405</b>	<b>22.7%</b>	<b>14.7%</b>
Operating income	(221,416)	2,415,779		1,418,990	2,598,295		<b>-115.6%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(815,742)	(1,049,540)		(799,278)	(1,050,262)		
Investment income	(81,884)	206,000		126,607	116,000		
Gain on disposal of fixed assets	2,942	5,000		-	5,000		
<b>Total nonoperating revenues (expenses)</b>	<b>(894,684)</b>	<b>(838,540)</b>	<b>106.7%</b>	<b>(672,671)</b>	<b>(929,262)</b>	<b>72.4%</b>	<b>-33.0%</b>
Income before contributions	(1,116,100)	1,577,239		746,319	1,669,033		
Capital contributions	304,680	1,900,000	<b>16.0%</b>	152,540	1,900,000	<b>8.0%</b>	
<b>Income after contributions</b>	<b>\$ (811,420)</b>	<b>\$ 3,477,239</b>		<b>\$ 898,859</b>	<b>\$ 3,569,033</b>		<b>-190.3%</b>